

SNOWDEN PLACE

MOBILE, ALABAMA

SNOWDEN PLACE PROPERTY OWNERS ASSOCIATION, INC.

INITIAL ANNUAL BUDGET

Administrative Expenses	\$	750
Accounting & Legal Fees	\$	1,500
Property & Casualty Insurance	\$	1,000
Liability Insurance	\$	1,250
Errors & Omissions Insurance	\$	1,250
Common Area Utilities	\$	4,500
Waste Disposal	\$	4,000
Grounds & Landscaping Maintenance	\$	30,000
Pier & Wharfhouse Maintenance	\$	3,500
Boardwalk Maintenance	\$	2,500
Fences & Gates Maintenance	\$	5,000
Street & Driveway Maintenance	\$	10,000
Capital Replacements Reserve	\$	12,500
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TOTAL ANNUAL EXPENSES	\$	77,750
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MONTHLY HOMEOWNERS DUES	\$	125
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